



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in different ways:

- We have standard overdraft practices that come with your account.
- You understand that we may, at our discretion, honor withdrawal requests that overdraw your account. However, the fact that we may honor withdrawal requests that overdraw the account balance does not obligate us to do so later. So, you can NOT rely on us to pay overdrafts on your account regardless of how frequently or under what circumstances we have paid overdrafts on your account in the past. We can change our practice of paying overdrafts on your account without notice to you. You are encouraged to inquire about other account services that might be available to you where we commit to paying overdrafts under certain circumstances, such as a plan to sweep funds from another account you have with us. You agree that we may charge fees for overdrafts. For consumer accounts, we will not charge fees for overdrafts caused by ATM withdrawals or one-time debit card transactions if you have not opted-in to that service. Recurring debit card charges are subject to fees if they create an overdraft or occur while in overdraft. We may use subsequent deposits, including direct deposits of social security or other government benefits, to cover such overdrafts and overdraft fees.

A temporary debit authorization hold affects your account balance – On debit card purchases, merchants may request a temporary hold on your account for a specified sum of money, which may be more than the actual amount of your purchase. When this happens, our processing system cannot determine that the amount of the hold exceeds the actual amount of your purchase. This temporary hold, and the amount charged to your account, will eventually be settled by the merchant to the actual amount of your purchase, but it may be up to three days before the adjustment is made. Until the adjustment is made, the amount of funds in your account available for other transactions will be reduced by the amount of the temporary hold.

Please refer to the Account Agreement and Overdraft Privilege Disclosure – Customer Policy for more information. This notice explains our standard overdraft practices.

WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Recurring debit card transactions

We do not authorize and pay overdrafts on consumer accounts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined or returned.

WHAT FEES WILL I BE CHARGED IF FARMERS BANK & TRUST PAYS MY OVERDRAFT?

Under our standard overdraft practices:

- We will charge you a fee up to \$32 each time we pay an overdraft.
- We have set a limit of \$192 on total fees we can charge you for overdrawing your account per day.

WHAT FEES WILL I BE CHARGED IF FARMERS BANK & TRUST RETURNS MY ITEM FOR INSUFFICIENT FUNDS?

Under our standard overdraft practices:

- We will charge you a fee up to \$32 each time we return an NSF item.
 - it is possible to be charged more than one fee for an item, as you are subject to be charged each time an item is represented and returned.
- We have set a limit of \$192 on total fees we can charge you for return items per day.
- Debit card transactions cannot be returned NSF. These items are either paid or declined. There is no charge for a declined debit card transaction

WHAT IF I WANT FARMERS BANK & TRUST TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (855)855-3268, visit www.MyFarmers.Bank, or complete the form below and present it at any of our locations or mail it to:

220 East Main Street
Magnolia, AR 71753

I do not want Farmers Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Farmers Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name:

Date:

Account Number:

WHAT IF I WANT TO REVOKE MY AUTHORIZATION WITH FARMERS BANK & TRUST TO PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

To revoke your authorization at Farmers Bank & Trust to pay overdrafts on your ATM and everyday debit card transactions, indicate by signing below. Please bring this completed form to any one of our

Farmers Bank & Trust locations or mail it to the address provided above. Your revocation will be implemented as soon as feasibly possible once it is received.

I revoke my prior authorization made to have Farmers Bank & Trust pay overdrafts on my ATM and everyday debit card transactions.

Signature:

Printed Name:

Date:

Account Number:
